

New York Stock Market

New York, April 14.—The stock market to-day gave further evidence of the ordered and systematic proceedings of the large operative forces which were supposed to be responsible for the action of the day before.

Stocks, which were strongest yesterday, were subjected to a process of profit-taking at different times to-day, to take advantage of the new demand attracted from outside sources by the demonstration of yesterday. The new demand was reported to be considerable, as shown by the buying orders received by commission houses. It was those orders, matched by the selling orders to realize from yesterday's buyers, which gave the market its appearance of animation during the first hour. The narrowness of the price movement during that time was a noticeable feature, for the same reason.

The market's greatest show of strength developed in new quarters, as is usual, in pursuance of a planned speculative campaign in order to give an appearance of variety to the dealings and to extend support to the general list to facilitate the profit-taking. The aggressive measures employed for carrying on the movement and the proof given in their scope of the possession of large resources gave confidence to a speculative following, and intimidated the professional opponents.

The retreat of the opposition by the covering of shorts was a material factor in the strength shown by the market. There was no much specific news to account for the action of the market, but current discussion about the Stock Exchange dwell largely on general considerations. Crop news was encouraging and the decline in grain and cotton prices emphasized this view. Bountiful yield of natural products in the proportion that it can be foreseen at any time is of untold effect in raising expectations of security values. Collected views of Chicago bankers, which made their appearance to-day, dwelt upon this factor with special force and a reliance for sustaining the credits entered in land enterprises and in irrigation projects in the West.

The weekly statement of the Bank of England pointed to a decrease in the demand from that source upon New York gold holdings. Besides the gain in bullion holdings, the week's repayments to the bank amount to over \$23,000,000, and in addition \$5,780,000 of American gold went into the bank to-day, with further large sums abroad for the same destination.

The March foreign statement of the Bureau of Statistics called renewed attention, however, to the abnormal conditions existing. The total imports to the value of \$162,955,076, established an excess value of imports for that month of \$14,254,613, compared with an excess value of \$6,417,441.

The two Hill stocks were strengthened by intimations of coming financing, which, it was believed, might involve subscription rights to stockholders of value.

There was a report that the price of Lake Copper had been advanced by an interest which made a sharp cut earlier in the week. Dividend increase, were the subject of rumors about United States Steel, Pennsylvania and other stocks. The Pittsburgh coal mining agreement was regarded with satisfaction. There was a belief prevalent that a comprehensive advance in freight rates was in contemplation by the railroads as compensation for the rising wages of employees.

Bonds were firmer. Total sales, par value, \$2,804,000. United States bonds were unchanged on call. Total sales of stocks for the day, 475,300 shares.

New York, April 14.—Money on call firm, 34¢ 6/34 per cent; ruling rate, 34¢ closing bid, 34¢ offered at 34¢ per cent. Time loans firmer, sixty days, 4¢ 1/2; ninety days, lending at 4¢; six months, 4¢ 1/4. Close: Prime mercantile paper, 4¢ to 5 per cent. Sterling exchange steady, with actual business in bankers' bills at \$1,842¢ to \$1,843 for sixty-day bills, and at \$4,876¢ for demand. Commercial bills, \$1,861¢ to \$4,841. Gold, silver, 34¢. Mexican dollars, 34¢.

RICHMOND STOCK MARKET.

Richmond, Va., April 14, 1910.

STATE SECURITIES. Bid, Asked.

North Carolina Is. C. 1910.... 99

Va. Is. Old, C. and R. 1922.... 884 1/2

Centuries, 2d, C. and R. 1921.... 881 1/2

RAILROAD BONDS.

A. C. L. R. Co. Tr., t. p. c. 94

Georgia, 1st, t. p. c. 1922.... 112

Georgia Southern and Fla. 1915.... 103

Georgia and Ala. Co. 1915.... 104

Norfolk and West. Ry. 1926.... 36

Norfolk and West. Ry. 1928.... 108

P. & C. A. R. 1928.... 108

Rich. and Dan. Gold. Co. 1915.... 106

Southern Ry. 1st, 1924.... 106

So. R. Dev. G. M. A. 1916.... 881 1/2

Western N. C. Is. Is. C. 1914.... 106

STREET RAILWAY BONDS.

Va. Ry. and Power Co. 5s, 1924.... 92

STREET RY. STOCKS. Par.

Va. Ry. and Power Co. pfd. 107

Va. Ry. and Power Co. com.... 109 1/2

RAILROAD STOCKS.

Atlanta and Charlotte.... 106 1/2

Atlantic Coast Line.... 106 1/2

Chesapeake and Ohio.... 100 3/4

Norfolk and Western com.... 109 1/2

R. F. and P. Div. Omulg. 109 2/3

St. Louis, Railways pfd.... 109 1/2

American National, 106 1/2

Broad Street Bank.... 25 50

Bank of Richmond.... 109 1/2

Bank of Commerce and Trust 100 1/2

Capital Savings Bank.... 100 2/3

First National.... 100 2/3

MERCHANTS NATIONAL.... 100 2/3

National Bank of Virginia.... 100 2/3

Virginia State Bank.... 100 2/3

Savings Bank of Richmond.... 100 2/3

Virginia Trust Company.... 100 2/3

AMERICAN COTTON OIL.... 100 1/2

Va.-Car. Chem. pfd. 100 1/2

Va.-Car. Chem. com.... 100 1/2

Va. Car. Chem. 1st Mort. 1923.... 881 1/2

Quantities for interest paying bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are flat.

COTTON MARKETS.

New York, April 14.—With offerings of the near positions a little more liberal and with weather favorable opinion obtaining as to

the market's future.

Private Wires to

Principal Markets.

APPLIES—Supply decreasing and market

WALNUTS—Per bushel, Nominal

WALNUT KERNELS—10.... 10

Official Range and Sale of Stocks in New York

By THOMAS BRANCH & CO., Bankers and Brokers.

SALES:

	Open.	High.	Low.	Closing.	Bid Asked.	SALES:	Open.	High.	Low.	Closing.	Bid Asked.
200 Amer. Agric. Chem. Co....	47 1/2	47 1/2	46 1/2	47 1/2	47 1/2	15,200 Great Northern, pfd.... 129 1/2	140 1/2	139	140 1/2	140 1/2	140 1/2
200 Allis-Chalmers.....	119 1/2	119 1/2	118 1/2	120	119 1/2	2,400 Great Northern Ore. coifs.... 87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2
400 Allis-Chalmers, pfd....	83	84	82	84	83	4,100 Int. Metropolitan, pfd.... 22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
25,800 Amalgamated Copper....	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	200 Int. Marne, comp.... 58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2
500 American Can.....	115 1/2	115 1/2	114 1/2	115 1/2	115 1/2	200 International Paper.... 137 1/2	137 1/2	136	137 1/2	137 1/2	137 1/2
120 Amer. Car. and Foundry....	64 1/2	64 1/2	63 1/2	64 1/2	64 1/2	100 Int. Paper, pfd.... 50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2
250 Amer. Car. and Foundry, pfd....	117 1/2	117 1/2	117	117 1/2	117 1/2	700 Kan. City South. com.... 37	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2
600 American Cotton Oil....	68 1/2	68 1/2	67 1/2	68 1/2	68 1/2	600 Kansas City South, pfd.... 67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
1,000 American Locomotive....	33 1/2	33 1/2	33	33 1/2	33 1/2	1,250 Louisville and Nashville 15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
1,000 American Locomotive, pfd....	114 1/2	114 1/2	113 1/2	114 1/2	114 1/2	15,200 Northern Pacific, pfd.... 139 1/2	140 1/2	139	140 1/2	140 1/2	140 1/2
12,300 American Smelting and Refining, pfd....	24 1/2	24 1/2	24	24 1/2	24 1/2	10,800 Mo., Kan. and Texas.... 42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2
3,600 American Beet Sugar....	20 1/2	20 1/2	20	20 1/2	20 1/2	190 Mo., Kan. and Tex. pfd. 73	73	72	72	72	72
4,000 American Sugar....	12 1/2	12 1/2	12	12 1/2	12 1/2	500 Missouri Pacific, pfd.... 20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
2,400 Amer. Tel. and Tel. Co....	13 1/2	13 1/2	13	13 1/2	13 1/2	800 National Lead.... 18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
2,500 American Tobacco, com....	46 1/2	46 1/2	45	46 1/2	46 1/2	21,820 New York Central, pfd.... 12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
2,500 American Tobacco, pfd....	117 1/2	117 1/2	117	117 1/2	117 1/2	100 N. Y. Ont. and Western, pfd.... 49 1/2	49 1/2	49	49 1/2	49 1/2	49 1/2
6,000 Chicago, Rock Island and Pacific, pfd....	114 1/2	114 1/2	113 1/2	114 1/2	114 1/2	15,200 Northern Pacific, pfd.... 137 1/2	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2
2,000 C. I. C. of Connecticut.....	13 1/2	13 1/2	13	13 1/2	13 1/2	200 Pacific Mail, pfd.... 30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2
2,500 Atlantic Coast Line, pfd....	112	112	111 1/2	112	112	47,400 Pennsylvania, pfd.... 12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
2,700 Brooklyn, New York, Transit, pfd....	84	84	83	84	84	1,100 Rock Island, pfd.... 11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
1,000 Central of Georgia, pfd....	102	102	101	102	102	1,100 St. Louis, pfd.... 11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
1,000 Central of Georgia, com....	102	102	101	102	102	1,100 St. Paul, pfd.... 11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
1,000 Central of Georgia, pfd....	102	102	101	102	102	1,100 St. Paul, pfd.... 11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2